



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION
PROPERTY AND SPECIAL TAXES DEPARTMENT
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JAMES E. SPEED
Executive Director

January 28, 2003

No. 2003/005

TO COUNTY ASSESSORS AND INTERESTED PARTIES:

TIMBER YIELD TAX RATE

Following a public hearing held December 18, 2002, the State Board of Equalization, pursuant to Revenue and Taxation Code section 38202, adopted a timber yield tax rate of 2.9 percent.

The 2.9 percent rate will be in effect for the twelve-month period beginning January 1, 2003.

Sincerely,

/s/ David J. Gau

David J. Gau
Deputy Director
Property and Special Taxes Department

DJG:jm